

Statement of Financial Position

Statement of Financial Position as at 31 March 2017

| Assets less Liabilities | 2017 £ | Restated 2016 £ |
|-------------------------|--------------------|--------------------|
| Housing Properties | 93,202,883 | 88,197,171 |
| | 93,202,883 | 88,197,171 |
| Investment Properties | 9,076,133 | 8,940,976 |
| Other fixed assets | 1,253,144 | 1,265,189 |
| Investments | 1 | 1 |
| | 103,532,161 | 98,403,337 |
| Net Current Assets | (1,969,956) | (2,068,151) |
| Long term liabilities | 47,770,331 | 43,390,862 |
| | 53,791,874 | 52,944,324 |

Capital and Reserves

| | | |
|---------------------|-------------------|-------------------|
| Share capital | 99 | 103 |
| Revenue reserves | 53,791,775 | 52,944,221 |
| Restricted reserves | - | - |
| | 53,791,874 | 52,944,324 |

Statement of Comprehensive Income for the year ended 31 March 2017

| Income | 2017 £ | Restated 2016 £ |
|---|-------------------|--------------------|
| Turnover - continued operations | 16,305,849 | 15,523,200 |
| Turnover - discontinued operations | - | 536,014 |
| Interest receivable | 2,944 | 35,936 |
| Gain on sale | 1,100,386 | 1,072,331 |
| | 16,408,579 | 17,167,481 |
| Expenditure | | |
| Operating costs - continued operations | 13,844,028 | 12,747,926 |
| Operating costs - discontinued operations | - | 681,286 |
| Interest payable | 1,716,997 | 1,717,715 |
| | 15,561,025 | 15,146,927 |
| Total surplus for the year before tax | 847,554 | 2,020,554 |
| Tax | - | 752 |
| Total comprehensive for the year | 847,554 | 2,019,802 |

cairn

A year at ours...

cairn

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Great homes. Great services. Great people.

Our highlights
from 2016/17

INTRODUCTION



Jason MacGill,
Chief Executive



Simon Guest,
Chair

It has been another year of great change at Cairn and it is our pleasure to introduce highlights from our performance report for 2016/17.

Our team can be proud of their achievements this year and we're all looking ahead to even better services for our customers, a more efficient Cairn and further investment in our homes and communities. We're always looking at new ways of doing things and, for the first time, this is reflected in our new, interactive, online performance report. Please take a look and let us know what you think. We have ambitious plans for our digital services and this is just the beginning of our journey. We've also had a little fun with a short animated film about our achievements this year, voiced by the Cairn team, which we hope you enjoy.

We're all on the road to make Cairn the best it can be. We didn't come this far to only come this far.

To read our full annual performance report please visit cairnha.com

